

ANNUAL REPORT FOR CITY OF LAKE NORDEN				
AS OF AND FOR THE YEAR ENDED December 31, 2020				
	GOVERNMENTAL FUNDS-- MODIFIED CASH BASIS			
			Other	
	General	SALES TAX	Governmenta l	Total
	Fund	Fund	Funds	Governmenta l Funds
Beginning Balance	2,862,404.27	0.00	23,474.00	2,885,878.27
Revenues and Other Sources:				
Taxes:				
Property Taxes	206,210.98	0.00	0.00	206,210.98
Airflight Property Tax	0.00	0.00	0.00	0.00
General Sales and Use Taxes	841,813.98	0.00	25,596.00	867,409.98
Gross Receipts Business Taxes	0.00	0.00	0.00	0.00
Amusement Taxes	0.00	0.00	0.00	0.00
Excise Tax	0.00	0.00	0.00	0.00
Tax Deed Revenue	0.00	0.00	0.00	0.00
Penalties and Interest on Delinquent Taxes	324.16	0.00	0.00	324.16
Licenses and Permits	1,633.00	0.00	0.00	1,633.00
Intergovernmental Revenues:				
Federal Grants	75,635.88	0.00	0.00	75,635.88
Federal Shared Revenue	0.00	0.00	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00	0.00	0.00
State Grants	8,000.00	0.00	0.00	8,000.00
State Shared Revenue	28,637.53	0.00	0.00	28,637.53
State Payments in Lieu of Taxes	0.00	0.00	0.00	0.00
County Shared Revenue:	1,001.13	0.00	0.00	1,001.13
Other Intergovernmental Revenue	604.04	0.00	0.00	604.04
Charges for Goods and Services:				
General Government	0.00	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00	0.00
Highways and Streets	0.00	0.00	0.00	0.00
Sanitation	0.00	0.00	0.00	0.00
Health	0.00	0.00	0.00	0.00
Culture and Recreation	0.00	0.00	0.00	0.00
Ambulance	0.00	0.00	0.00	0.00
Cemetery	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Fines and Forfeits:				
Court Fines and Forfeits	1,387.85	0.00	0.00	1,387.85
Animal Control Fines	200.00	0.00	0.00	200.00
Parking Meter Fines	0.00	0.00	0.00	0.00
Library	0.00	0.00	0.00	0.00

Other	0.00	0.00	0.00	0.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	14,020.90	0.00	0.00	14,020.90
Rentals	33,645.00	0.00	0.00	33,645.00
Special Assessments	0.00	0.00	0.00	0.00
Maintenance Assessments	0.00	0.00	0.00	0.00
Contributions and Donations from Private Sources	20,953.86	0.00	0.00	20,953.86
Liquor Operating Agreement Income	7,100.17	0.00	0.00	7,100.17
Other Revenues	3,187.81	0.00	0.00	3,187.81
Sale of Municipal Property	1,650.00	0.00	0.00	1,650.00
Compensation for Loss or Damage to Capital Assets	0.00	0.00	0.00	0.00
Long Term Debt Issued	0.00	0.00	0.00	0.00
Total Revenue and Other Sources	1,246,006.29	0.00	25,596.00	1,271,602.29
Expenditures and Other Uses:				
Legislative	13,630.04	0.00	0.00	13,630.04
Executive	3,202.59	0.00	0.00	3,202.59
Elections	18.21	0.00	0.00	18.21
Financial Administration	68,562.23	0.00	0.00	68,562.23
Other General Government	25,557.12	0.00	0.00	25,557.12
Police	120,916.57	0.00	0.00	120,916.57
Fire	591.41	0.00	0.00	591.41
Protective Inspection	2,342.20	0.00	0.00	2,342.20
Other Protection	0.00	0.00	0.00	0.00
Highways and Streets	215,454.38	0.00	0.00	215,454.38
Sanitation	5,820.49	0.00	0.00	5,820.49
Water	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00
Airport	0.00	0.00	0.00	0.00
Parking Facilities	0.00	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00	0.00
Natural Gas	0.00	0.00	0.00	0.00
Transit	0.00	0.00	0.00	0.00
Health	1,099.85	0.00	0.00	1,099.85
Home Health	3,532.27	0.00	0.00	3,532.27
Mental Health Centers	0.00	0.00	0.00	0.00
Humane Society	0.00	0.00	0.00	0.00
Drug Education	0.00	0.00	0.00	0.00
Ambulance	0.00	0.00	0.00	0.00
Hospitals, Nursing Homes and Rest Homes	0.00	0.00	0.00	0.00
Other Health and Welfare	0.00	0.00	0.00	0.00
Recreation	24,700.72	0.00	0.00	24,700.72
Parks	72,413.85	0.00	0.00	72,413.85
Libraries	0.00	0.00	0.00	0.00
Auditorium	25,596.83	0.00	0.00	25,596.83
Historical Preservation	0.00	0.00	0.00	0.00

Museums	2,565.21	0.00	0.00	2,565.21
Urban Redevelopment and Housing	0.00	0.00	0.00	0.00
Economic Development and Assistance	63,634.98	0.00	0.00	63,634.98
Economic Opportunity	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	25,596.00	25,596.00
Intergovernmental Expenditures	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00
Judgments and Losses	0.00	0.00	0.00	0.00
Other Expenditures	2,206.89	0.00	0.00	2,206.89
Liquor Operating Agreements	300.00	0.00	0.00	300.00
Discount on Bonds Issued	0.00	0.00	0.00	0.00
Payments to Refunded Debt Escrow Agent	0.00	0.00	0.00	0.00
Total Expenditures and Other Uses	652,145.84	0.00	25,596.00	677,741.84
Transfers In (Out)	(218,400.00)	0.00	0.00	(218,400.00)
Special Item (specify)	0.00	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00	0.00
Increase/Decrease in Fund Balance	375,460.45	0.00	0.00	375,460.45
Ending Balance:				
Nonspendable	0.00	0.00	0.00	0.00
Restricted	2,000.00	0.00	23,474.00	25,474.00
Committed	41,275.00	0.00	0.00	41,275.00
Assigned	0.00	0.00	0.00	0.00
Unassigned	3,194,589.72	0.00	0.00	3,194,589.72
Total Ending Fund Balance	3,237,864.72	0.00	23,474.00	3,261,338.72
Governmental Long-term Debt				405,475.46
	PROPRIETARY FUNDS-- MODIFIED CASH BASIS			
	Water	Sewer	GARBAGE	
	Fund	Fund	Fund	
Beginning Balance	497,070.23	154,285.91	5,902.93	
Revenues	4,002,746.50	165,676.10	30,074.05	
Expenses	4,171,591.92	281,888.69	29,474.15	
Transfers In (Out)	168,400.00	50,000.00	0.00	
Ending Balance:				
Restricted for:				
Revenue Bond Debt Service	156,189.58	0.00	0.00	

Revenue Bond Retirement	48,909.00	147,998.60	0.00	
Revenue Bond Contingency	0.00	0.00	0.00	
Special Assessment Bond Guarantee	0.00	0.00	0.00	
Special Assessment Bond Sinking	0.00	0.00	0.00	
Equipment Repair and/or Replacement	3,000.00	0.00	0.00	
Landfill Closure and Post Closure Costs	0.00	0.00	0.00	
Permanently Restricted Purposes	0.00	0.00	0.00	
Other purposes	18,640.41	0.00	0.00	
Unrestricted	269,885.82	(59,925.28)	6,502.83	
Enterprise Long-term Debt				2,888,736.31
The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605.785.3602.				
Municipal funds are deposited as follows:				
Depository	Amount			
First Premier Bank	3,852,539.68			
PO Box 228				
Lake Norden, SD 57248				