

**ANNUAL REPORT FOR CITY OF LAKE NORDEN  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

**GOVERNMENTAL FUNDS--MODIFIED CASH BASIS**

	<u>General Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Beginning Balance</b>	3,237,864.72		23,474.00	3,261,338.72
<b>Revenues and Other Sources:</b>				
Taxes:				
Property Taxes	219,922.62			219,922.62
Airflight Property Tax				0.00
General Sales and Use Taxes	937,713.77		25,596.00	963,309.77
Gross Receipts Business Taxes				0.00
Amusement Taxes				0.00
Excise Tax				0.00
Tax Deed Revenue				0.00
Penalties and Interest on Delinquent Taxes	490.67			490.67
Licenses and Permits	1,392.15			1,392.15
Intergovernmental Revenues:				
Federal Grants	66,929.34			66,929.34
Federal Shared Revenue				0.00
Federal Payments in Lieu of Taxes				0.00
State Grants				0.00
State Shared Revenue	30,342.29			30,342.29
State Payments in Lieu of Taxes				0.00
County Shared Revenue:	4,471.06			4,471.06
Other Intergovernmental Revenue	3,112.58			3,112.58
Charges for Goods and Services:				
General Government				0.00
Public Safety				0.00
Highways and Streets				0.00
Sanitation				0.00
Health				0.00
Culture and Recreation	1,332.00			1,332.00
Ambulance				0.00
Cemetery				0.00
Other				0.00
Fines and Forfeits				
Court Fines and Forfeits	642.89			642.89
Animal Control Fines				0.00
Parking Meter Fines				0.00
Library				0.00
Other				0.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	4,113.45			4,113.45
Rentals	33,933.00			33,933.00
Special Assessments				0.00
Maintenance Assessments				0.00
Contributions and Donations from Private Sources	28,731.76			28,731.76
Liquor Operating				
Agreement Income	5,470.86			5,470.86
Other Revenues	5,098.18			5,098.18
Lease Proceeds				0.00
Sale of Municipal Property				0.00
Compensation for Loss or Damage to Capital Assets	3,369.36			3,369.36
Long Term Debt Issued				0.00
<b>Total Revenue and Other Sources</b>	<u>1,347,065.98</u>	<u>0.00</u>	<u>25,596.00</u>	<u>1,372,661.98</u>

**Expenditures and Other Uses:**

Legislative	16,565.41			16,565.41
Executive	3,014.20			3,014.20
Elections	18.82			18.82
Financial Administration	141,745.29			141,745.29
Other General Government	33,380.74			33,380.74
Police	115,696.85			115,696.85
Fire	1,288.87			1,288.87
Protective Inspection	2,537.29			2,537.29
Corrections				0.00
Other Protection				0.00
Highways and Streets	225,651.31			225,651.31
Sanitation	7,022.92			7,022.92
Water				0.00
Electricity				0.00
Airport				0.00
Parking Facilities				0.00
Cemeteries				0.00
Natural Gas				0.00
Transit				0.00
Health	900.00			900.00
Home Health	3,676.32			3,676.32
Mental Health Centers				0.00
Humane Society				0.00
Drug Education				0.00
Ambulance				0.00
Hospitals, Nursing Homes and Rest Homes				0.00
Other Health and Welfare				0.00
Recreation	29,326.60			29,326.60
Parks	72,664.58			72,664.58
Libraries				0.00
Auditorium	42,485.97			42,485.97
Historical Preservation				0.00
Museums	2,172.75			2,172.75
Urban Redevelopment and Housing				0.00
Economic Development and Assistance (Industrial Development)	2,211,750.16			2,211,750.16
Economic Opportunity				0.00
Debt Service				0.00
Intergovernmental Expenditures				0.00
Capital Outlay	49,507.01			49,507.01
Judgments and Losses				0.00
Other Expenditures	17,416.34			17,416.34
Liquor Operating Agreements	300.00			300.00
Discount on Bonds Issued				0.00
Payments to Refunded Debt Escrow Agent				0.00
<b>Total Expenditures and Other Uses</b>	<b>2,977,121.43</b>	<b>0.00</b>	<b>0.00</b>	<b>2,977,121.43</b>
<b>Transfers In (Out)</b>	<b>-140,000.00</b>			<b>-140,000.00</b>
<b>Special Item</b> (specify)				<b>0.00</b>
<b>Extraordinary Item</b> (specify)				<b>0.00</b>
<b>Increase/Decrease in Fund Balance</b>	<b>-1,770,055.45</b>	<b>0.00</b>	<b>25,596.00</b>	<b>-1,744,459.45</b>
<b>Ending Fund Balance:</b>				
Nonspendable				0.00
Restricted				0.00
Committed				0.00
Assigned				0.00
Unassigned				0.00
<b>Total Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Governmental Long-term Debt</b>				<b>397,272.23</b>

**PROPRIETARY FUNDS--MODIFIED CASH BASIS**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
<b>Beginning Balance</b>	483,174.81	101,523.32	6,502.83
<b>Revenues</b>	1,504,542.73	670,245.13	30,197.70
<b>Expenses</b>	1,339,331.53	574,014.93	32,693.39
<b>Transfers In (Out)</b>	140,000.00	0.00	0.00
<b>Ending Balance:</b>			
Restricted for _____			
<b>Revenue Bond Debt Service</b>	127,868.03		
<b>Revenue Bond Retirement</b>	7,705.80	147,998.60	
<b>Revenue Bond Contingency</b>	20,615.75		
<b>Other purposes</b>	21,434.63		
Unrestricted	550,761.80	48,754.92	4,007.14
<b>Proprietary Funds Long-Term Debt</b>			3,756,949.51

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-785-3602

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First Premier Bank	
PO Box 228	
Lake Norden, SD 57248	\$ 2,423,757.94