

**ANNUAL REPORT FOR CITY OF CITY OF LAKE NORDEN
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	GOVERNMENTAL FUNDS--MODIFIED CASH BASIS		
		SALES TAX	Total
	General Fund	Fund	Governmental Funds
Beginning Balance	1,969,965.04	21,146.00	1,991,111.04
Revenues and Other Sources:			
Taxes:			
Property Taxes	198,934.62		198,934.62
Airflight Property Tax			0.00
General Sales and Use Taxes	1,198,541.32	25,596.00	1,224,137.32
Gross Receipts Business Taxes			0.00
Amusement Taxes	48.00		48.00
Excise Tax			0.00
Tax Deed Revenue			0.00
Penalties and Interest on Delinquent Taxes	304.49		304.49
Licenses and Permits	1,160.00		1,160.00
Intergovernmental Revenues:			0.00
Federal Grants			0.00
Federal Shared Revenue			0.00
Federal Payments in Lieu of Taxes			0.00
State Grants	5,000.00		5,000.00
State Shared Revenue	25,387.62		25,387.62
State Payments in Lieu of Taxes			0.00
County Shared Revenue:	998.47		998.47
Other Intergovernmental Revenue	1,125.79		1,125.79
Charges for Goods and Services:			0.00
General Government			0.00
Public Safety			0.00
Highways and Streets			0.00
Sanitation			0.00
Health			0.00
Culture and Recreation	5,722.75		5,722.75
Ambulance			0.00
Cemetery			0.00
Other			0.00
Fines and Forfeits			0.00
Court Fines and Forfeits	1,675.88		1,675.88
Animal Control Fines			0.00
Parking Meter Fines			0.00
Library			0.00
Other			0.00
Miscellaneous Revenue and Other Sources:			0.00
Investment Earnings	40,116.44		40,116.44
Rentals	32,350.00		32,350.00
Special Assessments			0.00

Maintenance Assessments			0.00
Contributions and Donations			0.00
from Private Sources	27,448.76		27,448.76
Liquor Operating			0.00
Agreement Income	6,982.05		6,982.05
Other Revenues	3,997.53		3,997.53
Sale of Municipal Property			0.00
Compensation for Loss or Damage			0.00
to Capital Assets	5,668.09		5,668.09
Long Term Debt Issued			0.00
Total Revenue and Other Sources	1,555,461.81	25,596.00	1,581,057.81

Expenditures and Other Uses:

Legislative	11,544.11		11,544.11
Executive	2,637.43		2,637.43
Elections	15.78		15.78
Financial Administration	79,987.34		79,987.34
Other General Government	38,577.19		38,577.19
Police	130,316.60		130,316.60
Fire	3,588.02		3,588.02
Protective Inspection			0.00
Corrections			0.00
Other Protection			0.00
Highways and Streets	162,841.07		162,841.07
Sanitation	5,404.33		5,404.33
Water			0.00
Electricity			0.00
Airport			0.00
Parking Facilities			0.00
Cemeteries			0.00
Natural Gas			0.00
Transit			0.00
Health	3,877.20		3,877.20
Home Health			0.00
Mental Health Centers			0.00
Humane Society			0.00
Drug Education			0.00
Ambulance			0.00
Hospitals, Nursing Homes			0.00
and Rest Homes	2,252.00		2,252.00
Other Health and Welfare			0.00
Recreation	27,703.20		27,703.20
Parks	88,441.88		88,441.88
Libraries			0.00
Auditorium	28,373.82		28,373.82
Historical Preservation			0.00
Museums	2,265.05		2,265.05
Urban Redevelopment and			0.00
Housing			0.00
Economic Development and			0.00
Assistance (Industrial			0.00
Development)	19,406.91		19,406.91

Economic Opportunity			0.00
Debt Service	3,288.50	25,596.00	28,884.50
Intergovernmental Expenditures			0.00
Capital Outlay			0.00
Judgments and Losses			0.00
Other Expenditures	2,502.15		2,502.15
Liquor Operating Agreements			0.00
Discount on Bonds Issued			0.00
Payments to Refunded Debt			0.00
Escrow Agent			<u>0.00</u>
Total Expenditures and Other Uses	613,022.58	25,596.00	638,618.58
Transfers In (Out)	-50,000.00		-50,000.00
Special Item (specify)			0.00
Extraordinary Item (specify)			0.00
			<u>0.00</u>
Increase/Decrease in Fund Balance	892,439.23	0.00	892,439.23
Ending Fund Balance:			
Nonspendable			0.00
Restricted	2,400.00	21,146.00	23,546.00
Committed	86,646.00		86,646.00
Assigned			0.00
Unassigned	2,773,358.27	0.00	<u>2,773,358.27</u>
Total Ending Fund Balance	2,862,404.27	21,146.00	2,883,550.27

Governmental Long-term Debt 413,377.23

PROPRIETARY FUNDS--MODIFIED CASH BASIS			
	Water Fund	Sewer Fund	Garbage Fund
Beginning Balance	156,382.50	85,184.90	5,448.77
Revenues	1,565,669.99	444,954.14	28,600.56
Expenses	1,274,982.26	375,853.13	28,146.40
Transfers In (Out)	50,000.00	0.00	0.00
Ending Balance:			
Restricted for Deposits/Debt Service	201,966.67	140,541.70	0.00
Unrestricted	295,103.56	13,744.21	5,902.93
Proprietary Long-term Debt	1,526,520.20	916,488.00	0.00

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 785.3602.

Municipal funds are deposited as follows:

Depository	Amount
First Premier Bank	3,540,809.14
PO Box 228	
Lake Norden, SD 57248	