

**ANNUAL REPORT FOR CITY OF LAKE NORDEN
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Sales Tax/Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	\$ 73,925.97	\$ 14,162.00		\$ 88,087.97
Revenues and Other Sources:				
Taxes:				
Property Taxes	\$ 191,247.67			\$ 191,247.67
Airflight Property Tax				\$ -
General Sales and Use Taxes	\$ 330,771.82	\$ 25,596.00		\$ 356,367.82
Gross Receipts Business Taxes				\$ -
Amusement Taxes	\$ 48.00			\$ 48.00
Excise Tax				\$ -
Tax Deed Revenue				\$ -
Penalties and Interest on Delinquent Taxes	\$ 178.58			\$ 178.58
Licenses and Permits	\$ 1,385.00			\$ 1,385.00
Intergovernmental Revenues:				
Federal Grants				\$ -
Federal Shared Revenue				\$ -
Federal Payments in Lieu of Taxes				\$ -
State Grants				\$ -
State Shared Revenue	\$ 4,528.35			\$ 4,528.35
State Payments in Lieu of Taxes				\$ -
County Shared Revenue:	\$ 22,593.97			\$ 22,593.97
Other Intergovernmental Revenue	\$ 3,804.54			\$ 3,804.54
Charges for Goods and Services:				
General Government				\$ -
Public Safety				\$ -
Highways and Streets				\$ -
Sanitation				\$ -
Health				\$ -
Culture and Recreation	\$ 1,077.00			\$ 1,077.00
Ambulance				\$ -
Cemetery				\$ -
Other				\$ -
Fines and Forfeits				
Court Fines and Forfeits	\$ 3,286.40			\$ 3,286.40
Animal Control Fines				\$ -
Parking Meter Fines				\$ -
Library				\$ -
Other				\$ -
Miscellaneous Revenue and Other Sources:				
Investment Earnings	\$ 718.03			\$ 718.03
Rentals	\$ 32,795.00			\$ 32,795.00
Special Assessments				\$ -
Maintenance Assessments				\$ -
Contributions and Donations from Private Sources	\$ 14,536.96			\$ 14,536.96
Liquor Operating Agreement Income	\$ 5,627.15			\$ 5,627.15
Other Revenues	\$ 5,946.77			\$ 5,946.77
Sale of Municipal Property				\$ -
Compensation for Loss or Damage to Capital Assets				\$ -
Long Term Debt Issued				\$ -
Total Revenue and Other Sources	\$ 618,545.24	\$ 25,596.00	\$ -	\$ 644,141.24

Expenditures and Other Uses:

Legislative	\$ 15,739.87			\$ 15,739.87
Executive	\$ 2,825.81			\$ 2,825.81
Elections	\$ 16.39			\$ 16.39
Financial Administration	\$ 65,809.47			\$ 65,809.47
Other General Government	\$ 34,431.77			\$ 34,431.77
Police	\$ 74,369.65			\$ 74,369.65
Fire	\$ 814.90			\$ 814.90
Protective Inspection				\$ -
Other Protection				\$ -
Highways and Streets	\$ 107,166.85			\$ 107,166.85
Sanitation	\$ 7,306.79			\$ 7,306.79
Water				\$ -
Electricity				\$ -
Airport				\$ -
Parking Facilities				\$ -
Cemeteries				\$ -
Natural Gas				\$ -
Transit				\$ -
Health	\$ 2,922.74			\$ 2,922.74
Home Health				\$ -
Mental Health Centers				\$ -
Humane Society				\$ -
Drug Education				\$ -
Clinic/Ambulance	\$ 1,022.78			\$ 1,022.78
Hospitals, Nursing Homes and Rest Homes				\$ -
Other Health and Welfare				\$ -
Recreation	\$ 21,403.96			\$ 21,403.96
Parks	\$ 43,436.35			\$ 43,436.35
Libraries				\$ -
Auditorium	\$ 24,910.54			\$ 24,910.54
Historical Preservation				\$ -
Museums	\$ 1,598.06			\$ 1,598.06
Urban Redevelopment and Housing	\$ 3,804.54			\$ 3,804.54
Economic Development and Assistance (Industrial Development)	\$ 20,033.43			\$ 20,033.43
Economic Opportunity				\$ -
Debt Service	\$ 6,542.28	\$ 23,268.00		\$ 29,810.28
Intergovernmental Expenditures				\$ -
Capital Outlay				\$ -
Judgments and Losses				\$ -
Other Expenditures	\$ 2,316.49			\$ 2,316.49
Liquor Operating Agreements				\$ -
Discount on Bonds Issued				\$ -
Payments to Refunded Debt Escrow Agent				\$ -
Total Expenditures and Other Uses	\$ 436,472.67	\$ 23,268.00	\$ -	\$ 459,740.67
Transfers In (Out)				\$ -
Special Item (specify)				\$ -
Extraordinary Item (specify)				\$ -
Increase/Decrease in Fund Balance	\$ 182,072.57	\$ 2,328.00	\$ -	\$ 184,400.57
Ending Balance:				
Nonspendable				\$ -
Restricted	\$ 1,800.00	\$ 16,490.00		\$ 18,290.00
Committed/Next Year's Budget	\$ 21,865.00			\$ 21,865.00
Assigned				\$ -
Unassigned	\$ 232,333.54			\$ 232,333.54
Governmental Long-term Debt				\$ 437,877.34

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
Beginning Balance	\$ 173,061.05	\$ (2,382.74)	\$ 831.27
	<u>\$ 297,207.33</u>	<u>\$ 77,864.02</u>	<u>\$ 32,919.62</u>
Expenses	\$ 346,955.09	\$ 71,161.88	\$ 32,088.35
Transfers In (Out)	\$ -	\$ -	\$ -
Ending Balance:			
Restricted for:			
Repair/Replacement	\$ 3,000.00		
Bond Retirement	\$ 48,909.00		
Surcharge Fees/Debt Service	\$ 5,990.76	\$ 10,131.00	
Water Meter Deposits	\$ 16,474.03		
Unrestricted	<u>\$ 48,939.71</u>	<u>\$ 19,688.40</u>	<u>\$ 4,949.69</u>
Long-term Debt	\$ 962,935.60	\$ -	\$ -

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605.785.3602.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First Premier Bank	\$ 430,571.13
PO Box 228	
Lake Norden, SD 57248	